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THIS IS A PUBLIC OFFER TO SUBSCRIBE FOR SHARES IN A FREE ZONE COMPANY IN A PUBLIC SUBSCRIPTION IN THE UAE ONLY

Lulu Retail Holdings PLC (the "Company" or "LuLu")
(a public company limited by shares incorporated in the Abu Dhabi Global Market ("ADGM") and subject to the ADGM Companies Regulations 2020 (as amended))
Dated: 21 October 2024

The sale of 2,582,226,338 (two billion five hundred eighty-two million two hundred twenty-six thousand three hundred thirty-eight) of the ordinary shares with a nominal value of USD 0.014 each which is equivalent to AED 0.051 representing 25% of the total issued shares in the share capital of the Company (the "Offer Shares"), to be sold by the Company's sole shareholder, Lulu International Holdings Limited (the "Selling Shareholder") in a public subscription in the United Arab Emirates (the "UAE") only. The Selling Shareholder reserves the right to amend the size of the Offering and the size of any Tranche at any time prior to the end of the subscription period at its sole discretion, subject to the applicable laws of the UAE and upon obtaining the approval of the Securities and Commodities Authority (the "SCA" or the "Authority") in the UAE. The offer price will be announced on the same day and before the opening of the Offer Period on 28 October 2024. The Offer Shares will be duly and validly issued as at the date of listing (the "Listing") of the Shares on the Abu Dhabi Securities Exchange (the "ADX").

The Company, a public company limited by shares incorporated in the ADGM pursuant to the ADGM Companies Regulations 2020 (as amended) (the "Companies Regulations"), has the pleasure to announce the public offer to subscribe for shares in a public subscription in the UAE (the "Offering"). The final offer price of the Offer Shares ("Final Offer Price") and the final offer size ("Final Offer Size") will be announced after the closing of the subscription of the Second Tranche.

Approval of the Competent Authorities

The SCA has approved the publication of this announcement. The SCA's approval on the publication does not constitute an endorsement of the feasibility of investment nor a recommendation to subscribe for the Shares. This announcement shall be read in conjunction with the prospectus (the "Prospectus"). The SCA is not considered responsible for the accuracy, completeness or adequacy of the information contained in the Prospectus and the SCA does not bear any responsibility for any damages or losses incurred by any person as a result of relying on the Prospectus or any part of it. The members of the Company's board of directors, jointly and severally, bear full responsibility regarding the validity of the information and data contained in the Prospectus, and they confirm, to the extent of their knowledge and belief, and subject to due diligence and after conducting reasonable inquiries, that there are no other facts or material information, which were not included in the Prospectus that renders any statement contained therein misleading to the subscribers or influencing their decision to invest.

Other than in the ADGM, the Shares have not been registered with any other regulatory authority in any other jurisdiction.

Selling Shareholder

The Selling Shareholder, Lulu International Holdings Limited, owns, prior to the Offering, 100% of the shares of the Company (as defined below) with a nominal value of USD 0.014 each which is equivalent to AED 0.051 in the Company.

If all of the Offer Shares are subscribed for and allocated, and the Offer size is not increased, the Offer Shares will represent 25% (twenty five per cent) of the total issued ordinary shares in the capital of the Company (the "Shares") (this percentage has been calculated based on the total number of Shares in the share capital of the Company).

Prior to this Offering, the Shares have not been listed on any financial market and there has been no public market for the Shares. Following the closing of the Offer Periods in respect of the First Tranche, the Second Tranche and the Third Tranche and accepting the subscription for Shares, the Company will apply to list its Shares on the ADX.

Investment Risks

Investment in the Offer Shares involves a high degree of risk. Prospective Subscribers should carefully read the "Investment Risks" and the "Important Notice" sections of the Prospectus to inform themselves about factors that should be considered before investing in the Offer Shares.

Supervision and Regulation

Lulu Retail Holdings PLC is a public company limited by shares incorporated in the ADGM. The ADGM is a financial free zone within the meaning of UAE Federal Law No. 8 of 2004 (the "Financial Free Zones Law") and was established pursuant to UAE Federal Decree No. 15 of 2013. As a company incorporated in the ADGM, and in accordance with the Financial Free Zones Law, the Company is not subject to UAE federal civil and commercial laws. In particular, and without limitation, the Company is not subject to the provisions of the UAE Commercial Companies Law nor a variety of other legislation which applies to companies incorporated 'onshore' in the UAE. Instead, the Company is governed by applicable laws and regulations in the ADGM including the Companies Regulations.

In accordance with the ADGM legal framework applicable to public companies such as the Company, its primary constitutional document is its Articles of Association. Apart from various matters governed by the Companies Regulations and other ADGM legislation, the principal corporate governance and disclosure and transparency rules applicable to the Company are set out in the SCA Governance Guide, the provisions of the Chairman of Authority's Board of Directors' Decision No. 3 of 2000 concerning the regulations as to disclosure and transparency and in the Articles of Association and related documents (such as charters, policies and procedures adopted by the Board of Directors from time to time). The ADGM Board of Directors and, in certain circumstances, the ADGM Registration Authority has the power and authority to investigate violations of the Companies Regulations, including if it appears to it that there are circumstances suggesting that an ADGM company's affairs are being or have been conducted in a manner which is unjustly preferential to some part of its members, and in certain cases to refer such violations to ADGM courts. Shareholders in ADGM companies may also directly seek injunctions from ADGM courts against acts in violation of the Companies Regulations or constitutional documents and can seek to recover damages for such violations from ADGM companies and their directors.

Pursuant to the ADX listing rules, ADX has the authority to apply the Governance Rules applicable to financial free zone companies such as the Company on the ADX.

Overview of the Company

The Group is the largest full-line retailer with stores in all GCC countries ("pan-GCC retailer") by Selling Space, sales (retail sales value) and number of stores in the GCC region. The Group operates retail stores under the "LuLu" brand in the UAE, the KSA, Oman, Qatar, Kuwait and Bahrain (together, the Group's "Markets"). According to the Market Consultant, the Group was the second largest grocery retailer in the UAE and the largest retailer in Oman, Qatar, Bahrain and Kuwait and the fastest growing and largest pan-GCC retailer in the KSA, in each case based on the retail sales value for 2023. According to the Market Consultant, the Group holds the top position in modern offline grocery retail in the GCC region, capturing 13.5% share of the GCC modern offline grocery market in 2023. The Group's Markets benefit from a number of socio-economic factors that support the Group's growth, including young demographic and growing population, increased spending power and urbanisation, high employment rate, increasing discretionary income and a rising affluent population, rising digital penetration and growth of omni-channel retail and economic and infrastructure development, resulting in a projected CAGR growth of 4.2% of the GCC grocery retail market between 2023-2028 (source: Euromonitor).

The Group has a strong omni-channel presence in the form of (i) three formats of brick and mortar stores catering to various shopping occasions:

- hypermarkets (one-stop-shop) with an average selling area of approximately 9,200 sq.m. ("Hypermarket"),
- express stores (everyday shopping) with an average selling area of 2,400 sq.m. ("Express Store"),
- mini markets (grab and go) with an average selling area of 160 sq.m. ("Mini Market"),

and (ii) e-commerce via the Group's website and mobile application, supported by a partnership with Amazon in the UAE, HungerStation in KSA, Snooon in Qatar and a partnership with Talabat across all Markets ("Online Channel").

As of 31 August 2024, the Group operated a network of 240 stores, comprising (i) 116 Hypermarkets, (ii) 102 Express Stores and (iii) 22 Mini Markets, with 103 stores located in the UAE, 56 stores located in the KSA and 8.1 million sq.m., which was approximately three times higher than at 31 December 2023 was approximately 1.3 million sq.m., which was approximately three times higher than the average Selling Space of the Group's publicly listed peers in the GCC in 2023. The Group's total Selling Space of approximately 1.3 million sq.m. was split as 510,000 sq.m., 276,000 sq.m., 222,000 sq.m., 127,000 sq.m., 81,000 sq.m. and 86,000 sq.m. for the UAE, KSA, Oman, Qatar, Kuwait and Bahrain, respectively. The growing store network allowed the Group to serve over 600 thousand daily shoppers on average in 2023, comprised of over 130 nationalities with approximately 300 thousand daily visitors to its website and online application. The Group estimates that in 2023 almost 60% of its shoppers were in the 30 to 45 age group. The Group believes that its sourcing and logistics network is a key differentiator of its business and forms the backbone of the Group. The Group sources its products from 85 countries with the support of 19 on-the-ground sourcing offices located in key locations, including the United Kingdom, the United States, China, Italy, Philippines, Malaysia and Indonesia. The Group operates a network of 21 distribution centres in the GCC to support its retail operations and advance its growth strategy. The Group's product offering includes an extensive selection of Private Label offering across various categories such as fresh food, consumer packaged goods, electrical goods and lifestyle products. For the six months ended 30 June 2024, the Group's Private Label products represented approximately 29.3% of the Group's sales, which the Group believes serves as indication of the quality and value proposition of the LuLu brand.

Objectives of the Company

- Activities of Holding Companies; and
- Activities of Head Offices.

Shareholders

As at the date of the Prospectus:

Before Offering

Name	Nationality/Country of Incorporation	Type of shares	Number of shares owned	Total value of shares owned*	Ownership proportion
Lulu International Holdings Limited	United Arab Emirates	ordinary	10,328,905,350 Shares	USD 144,604,674.9	100%

*Based on the nominal value.

After Offering

Name	Nationality/Country of Incorporation	Type of shares	Number of shares owned	Total value of shares owned*	Ownership proportion
Lulu International Holdings Limited	United Arab Emirates	ordinary	7,746,679,012 Shares	USD 108,453,506.20	75%
Successful Subscribers at Listing	Various	ordinary	2,582,226,338 Shares	USD 36,151,168.70	25%

*Based on the nominal value.

Company's capital structure upon completion of the Offering

Upon the completion of the Offering, the Company's paid-up share capital shall be USD 144,604,674.9 equivalent to AED 531,060,669, divided into 10,328,905,350 (ten billion three hundred twenty-eight million nine hundred five thousand three hundred fifty) Shares with a nominal value of USD 0.014 (which is equivalent to AED 0.051) per Share.

Assuming all of the Offer Shares are allocated, the Selling Shareholder shall hold 75% of the Shares upon Listing as set out above. The Company has presented its plan to the SCA for the Selling Shareholder to offer 25% of the total share capital. The Selling Shareholder reserves the right to amend the size of the First Tranche, the Second Tranche and the Third Tranche at any time prior to the end of the subscription period at its sole discretion, subject to applicable laws and the approval of the SCA.

No. of Selling Shareholder's Shares:	7,746,679,012 (seven billion seven hundred forty-six million six hundred seventy-nine thousand twelve) Shares
No. of total Subscribers' Shares (assuming all Offer Shares are allocated including all Tranches mentioned under the Prospectus):	2,582,226,338 (two billion five hundred eighty-two million two hundred twenty-six thousand three hundred thirty-eight) Shares
Total:	10,328,905,350 (ten billion three hundred twenty-eight million nine hundred five thousand three hundred fifty) Shares

Board of Directors

Name	Capacity
Yusuffali Musaliem Veettil Abdul Kader	Chairperson
Saifuddin Taher Bhai Rupawala	Chief Executive Officer & Executive Director
Ashraf Ali MA	Executive Director – Global Operations & Executive Director
Abdul Saleem Vailiyakath Ibrahimkuttu	Chief Operating & Strategy Officer & Executive Director
Gil Adoteye Adoteyi-Akue	Non-Executive Director
Abdulrahman Ibrahim Hamad Abaalkhalil*	Non-Executive Director
André G. Sayegh*	Non-Executive Director
Reed Hamad Khamis Alsteyani Aldhahen*	Non-Executive Director
Salmeen Obaid Suwaid Alsemrani Al Ameri	Non-Executive Director

* Denotes that the Director is considered "independent" under the Governance Rules.

Key Terms of the Offering

- Name of the Company:** Lulu Retail Holdings PLC
- Share capital:** The share capital of the Company as at the date of the Prospectus has been set at USD 144,604,674.9 (equivalent to AED 531,060,669 (five hundred thirty-one million six hundred sixty thousand six hundred and sixty nine UAE Dirhams) divided into 10,328,905,350 Shares paid-in-full, with the nominal value of each Share being USD 0.014 (which is equivalent to AED 0.051).
- Percentage, number and type of the Offer Shares:** 2,582,226,338 (two billion five hundred eighty-two million two hundred twenty-six thousand three hundred thirty-eight) Shares, all of which are ordinary shares and which constitute 25% of the Company's issued share capital and which are being offered for sale by the Selling Shareholder (this percentage has been calculated based on the total number of Shares as at the date of the Prospectus). All Shares are of the same class and carry equal voting rights and rank pari passu in all other rights and obligations. The Selling Shareholder reserves the right to amend the size of any Tranche at any time prior to the end of the subscription period at its sole discretion, subject to the applicable laws in the UAE and the approval of the SCA.
- Offer Price Range per Offer Share:** The Offer Price Range will be in AED and will be published on the same day and before opening of the Offer Period on 28 October 2024.
- Offer Period:** Commences on 28 October 2024 for the First Tranche, the Second Tranche and the Third Tranche and closes on 5 November 2024 for the First Tranche, the Second Tranche, and the Third Tranche.
- Receiving Banks:**
 - Joint Lead Receiving Banks: Abu Dhabi Commercial Bank PJSC and First Abu Dhabi Bank PJSC.
 - Receiving Banks: a list of Receiving Banks in the UAE attached in Annex 3 of the Prospectus.
- Eligibility of the qualified categories of Subscriber to apply for the acquisition of the Offer Shares:**

- First Tranche:** The First Tranche of the Offering will be open to First Tranche Subscribers as described in the cover page of the Prospectus and in the "Definitions and Abbreviations" section of the Prospectus. All Subscribers in the First Tranche must hold an NIN with the ADX and a bank account number, 258,222,634 Shares (two hundred fifty eight million two hundred twenty two thousand six hundred thirty four) representing 10% of the Offer Shares are allocated to the First Tranche. Each Subscriber in the First Tranche other than the Eligible Employees (as defined in the Prospectus) will have a Minimum Guaranteed Allocation of 1,000 Shares, and each Eligible Employee will have a Minimum Guaranteed Allocation of 2,000 Shares. The Minimum Guaranteed Allocation is subject to the total number of shares issued under the Minimum Guaranteed Allocation not exceeding the Tranche size, subject to the limits and conditions set out in the Prospectus. The Selling Shareholder reserves the right to amend the size of the First Tranche at any time prior to the end of the subscription period at its sole discretion, subject to the approval of the SCA provided that the subscription percentage of the subscribers in the Second Tranche does not fall below 60% of the Offer Shares and the subscription percentage of the subscribers in the First Tranche and the Third Tranche does not exceed 40% of the Offer Shares in aggregate.
- Second Tranche:** The Second Tranche of the Offering will be open to Second Tranche Subscribers as described in the "Definitions and Abbreviations" section of the Prospectus. All Second Tranche Subscribers must hold an NIN with the ADX and a bank account. 2,298,181,441 (two billion two hundred ninety-eight million one hundred eighty one thousand four hundred forty one) Shares representing 89% of the Offer Shares are allocated to the Second Tranche. The Selling Shareholder reserves the right to amend the size of the Second Tranche at any time prior to the end of the subscription period at its sole discretion, subject to the applicable laws of the UAE and the approval of the SCA, provided that the subscription percentage of the subscribers in the Second Tranche does not fall below 60% of the Offer Shares and the subscription percentage of the subscribers in the First Tranche and the Third Tranche does not exceed 40% of the Offer Shares in aggregate.
- Third Tranche:** The Third Tranche of the Offering will be open to Third Tranche Subscribers as described on the cover page of the Prospectus and in the "Definitions and Abbreviations" section of the Prospectus. 25,822,263 (twenty-five million eight hundred twenty-two thousand two hundred sixty-three) Shares representing 1% of the Offer Shares are allocated to the Third Tranche. The Selling Shareholder reserves the right to amend the size of the Third Tranche at any time prior to the end of the subscription period at its sole discretion, subject to the approval of the SCA provided that the subscription percentage of the subscribers in the Second Tranche does not fall below 60% of the Offer Shares and the subscription percentage of the subscribers in the First Tranche and the Third Tranche does not exceed 40% of the Offer Shares in aggregate.

Public subscription in the Offer Shares is prohibited as follows

Public subscription is prohibited to any Subscriber whose investment is restricted by the laws of the jurisdiction where the Subscriber resides or by the laws of the jurisdiction to which the Subscriber is subject. The Subscriber's responsibility to determine whether the Subscriber application form, and investment in, the Offer Shares conforms to the laws of the applicable jurisdiction(s).

Minimum investment

For the First Tranche, the minimum subscription in Offer Shares has been set at AED 5,000 (five thousand UAE dirhams) made of a bank investment to be made in increments of AED 1,000 (one thousand UAE dirhams) increments. For the Second Tranche, the minimum subscription for Offer Shares has been set at AED 5,000,000 (five million UAE dirhams). The minimum subscription for the Offer Shares in the Third Tranche has been set at AED 50,000 (fifty thousand) UAE dirhams with any additional application to be made in increments of AED 1,000 (one thousand UAE dirhams).

Maximum investment

No maximum subscription in the Offer Shares has been set.

Subscription by the Selling Shareholder

The Selling Shareholder may not subscribe for Offer Shares, whether directly or indirectly, or through its subsidiaries.

Lock-up period

The Shares held by the Selling Shareholder following completion of the Offering shall be subject to a lock-up which ends 180 days after Listing.

Subscription Applications

Each Subscriber in the First Tranche, may submit one subscription application only (i) in the case of a subscriber application by a natural person, in his or her personal name or she is acting as a representative for another Subscriber, in which case the subscription application will be submitted in the name of such Subscriber; or (ii) in the case of a subscription application by a corporate entity, in its corporate name. In case a Subscriber submits more than one application in his or her personal name or its corporate name, the Joint Lead Receiving Banks and the Joint Lead Managers reserve the right to disqualify all or some of the subscription applications submitted by such Subscriber and not to allocate any Offer Shares to such Subscriber.

Subscribers must complete all of the relevant fields in the subscription application along with all required documents and submit it to any Receiving Bank together with the subscription amount during the Offer Period for the First Tranche. Subscription for Offer Shares would deem the Subscriber to have accepted the Articles of Association of the Company and complied with all the resolutions issued by the Company's general meeting. Any conditions added to the subscription application shall be deemed null and void. No photocopies of the subscription application is otherwise found not to be in accordance with the terms of the Offering; if the Subscriber is found to have submitted more than one application (it is not permitted to apply in more than one of the First Tranche or the Second Tranche or the Third Tranche, nor is it permitted to apply in either tranche more than once, any acceptance of such duplicate / multiple application(s) is solely at the discretion of the Company and the Selling Shareholder); if the Subscriber is a natural person and is found to have submitted the subscription application other than in his or her personal name or she is acting as a representative for another Subscriber; if a Subscriber has not adhered to the rules applicable to the First Tranche and Third Tranche offer; if it is otherwise necessary to reject the subscription application to ensure compliance with the provisions of the Companies Regulations, the Articles of Association, the Prospectus or the requirements of the UAE Central Bank, the SCA or the ADX; or if for any reason FTS/SWIFT/online/mobile/ATM subscription channels transfer fails or the required information in the special fields is not enough to process the application.

The Subscribers or their representatives shall affirm the accuracy of the information contained in the application in the absence of a bank investment to be made in the subscription as made. Each subscription application shall be clearly signed or certified by the Subscriber or his or her representative.

The Joint Lead Receiving Banks and the Joint Lead Managers may reject subscription applications submitted by any Subscriber in the First Tranche and Third Tranche for any of the following reasons:

- if the subscription application form is not complete or is not correct with regard to the amount paid or submitted documents (and no Offer Participant takes responsibility for non-receipt of an allotment of Offer Shares if the address of the subscribers is not filed in correctly);
- if the subscription application amount is paid using a method that is not a permitted method of payment;
- if the subscription application amount presented with the subscription application does not match the minimum required investment or the increments set for the First Tranche and Third Tranche offer;
- if the completed subscription application form is not clear and fully legible;
- if the Manager's Cheque is returned for any reason;
- if the amount mentioned in the subscription application form is insufficient to pay for the application amount mentioned in the subscription application form or the Receiving Banks is unable to apply the amount towards the application whether due to signature mismatch or any other reasons;
- if the NIN is not made available to the ADX or if the NIN is incorrect when applicable;
- if the subscription application is found to be duplicated (any acceptance of such duplicate application is solely at the discretion of the Company and the Selling Shareholder);
- if the Subscriber is found to have submitted more than one application (it is not permitted to apply in more than one of the First Tranche or the Second Tranche or the Third Tranche, nor is it permitted to apply in either tranche more than once, any acceptance of such duplicate / multiple application(s) is solely at the discretion of the Company and the Selling Shareholder);
- if the Subscriber is a natural person and is found to have submitted the subscription application other than in his or her personal name or she is acting as a representative for another Subscriber);
- if a Subscriber has not adhered to the rules applicable to the First Tranche and Third Tranche offer;
- if it is otherwise necessary to reject the subscription application to ensure compliance with the provisions of the Companies Regulations, the Articles of Association, the Prospectus or the requirements of the UAE Central Bank, the SCA or the ADX; or
- if for any reason FTS/SWIFT/online/mobile/ATM subscription channels transfer fails or the required information in the special fields is not enough to process the application.

The Joint Lead Receiving Banks and the Joint Lead Managers may reject the application for any of the reasons listed above at any time until allocation of the Offer Shares and have no obligation to inform the Subscribers before the notification of the allocation of Shares to such rejected Subscribers.

Method of subscription and payment for the First Tranche

The subscription application must be submitted by a Subscriber to any of the Receiving Banks listed in the Prospectus and the NIN with the ADX and the Subscriber's bank account number must be provided, together with payment in full for the amount it wishes to use to subscribe for the Offer Shares, which is to be paid in one of the following ways:

- certified bank cheque (Manager's Cheque) drawn on a bank licensed and operating in the UAE, in favour of "Lulu Retail Holdings – IPO";
- debiting a Subscriber's account with a Receiving Bank;
- electronic subscriptions (please refer to the section on "Electronic subscription" below).

Details of the Subscriber's bank account must be completed on the subscription application form even if the application amount will be paid by Manager's Cheque.

The subscription amount may not be paid or accepted by a Receiving Bank using any of the following methods:

- in cash;
- cheques (not certified); or
- any other mode of payment other than mentioned above.

Please refer to Annex 3 for the details of the Receiving Bank's participating branches.

A. Electronic subscription (E-subscription)

Electronic subscriptions: The Receiving Banks may also have their own electronic channels (ATMs, on-line internet banking applications, mobile banking applications, etc.) interfaced with the ADX eKtabat IPO system. By submitting the electronic subscription application, the customer submitting the application is accepting the Offering terms and conditions on behalf of the Subscriber and is the relevant Receiving Bank to pay the total subscription amount by debiting the amount from the respective bank account of the customer and transferring the same to the Offer account in favor of "LuLu Retail Holdings – IPO" held at the Receiving Bank, as detailed in the subscription application. The submission of an electronic application will be deemed to be sufficient for the purposes of fulfilling the identification requirements and accordingly, the supporting documentation in relation to applications set out elsewhere in the Prospectus will not apply to Electronic Applications under this section. Notification of the final allocation of Offer Shares and the refund of proceeds for unallocated Offer Shares (if any) and any returns thereon following the closing of the Offer Period and prior to the Listing of the Shares shall be performed solely by, and processed through, the Receiving Bank in which the electronic subscription application was submitted. Subscription applications may also be received through UAE Central Bank Fund Transfer ("FTS") mode. The investor choosing the FTS method will be required to provide their valid NIN with the ADX along with the value of Offer Shares subscribed for in the special instructions field.

ADX ePortal Subscription:

For applying through ADX ePortal Subscriptions: Please access – For Arabic – https://www.adx.ae/Arabic/Pages/ProductsandServices/Ipo.aspx For English – https://www.adx.ae/English/Pages/ProductsandServices/Ipo.aspx

Refer to the "ADX IPO ePortal Subscription Instructions" page and follow the instructions. Click on the IPO Subscription Link provided to subscribe for the First Tranche and the Third Tranche. (Applicable only for investors who do not have accounts with any of the Receiving Banks).

First Abu Dhabi Bank PJSC IPO E-Subscription

Access the online links: Arabic: https://www.bankfab.com/v1/ar-ae/investment-banking/posubscription English: https://www.bankfab.com/v1/en-ae/investment-banking/posubscription Please refer to the "How to subscribe page" and follow the instructions and submit subscriptions for the First Tranche and the Third Tranche. FAB Mobile Banking application is available for FAB clients. If you need any support, please call FAB Call Centre No. 0097126161800

Dubai Islamic Bank IPO E-Subscription

DIB Customers can submit the IPO subscription through WhatsApp digital journey. Add +97146092222 in your WhatsApp and type IPOSUB and follow the instruction. For any further queries kindly contact us on +971 4 609 2222 or visit the www.diba.ae

Emirates Islamic Bank IPO E-Subscription

Account holders with Emirates Islamic Bank can subscribe via the bank's mobile application channel as well as through ATMs. Eligible persons can access Emirates Islamic Bank's ATMs with their debit card, and mobile application using their relevant username and password (as is customary with these channels). This will be deemed sufficient for the purposes of identification and accordingly the supporting documentation in relation to application set out elsewhere in the Prospectus will not apply to electronic applications.

E-subscription through the Emirates Islamic Bank PJSC - General Terms

By submitting the electronic subscription application, the customer is accepting the offering terms and conditions on behalf of the subscriber and authorize Emirates Islamic Bank PJSC to retrieve investor details from ADX Market to submit the subscription application and pay the total subscription amount by debiting the amount from the respective bank account of the customer and transferring the same to the offer account in favor of "LULU GROUP - IPO" held at the Emirates Islamic Bank PJSC. The submission of an electronic application will be deemed to be sufficient for the purposes of fulfilling the identification requirements and accordingly, the supporting documentation in relation to applications set out elsewhere in the prospectus will not apply to electronic applications under this section. Notification of the final allocation of offer shares and the refund of proceeds for unallocated offer shares (if any) and any returns thereon following the closing of the offer period shall be performed solely by, and processed through, the receiving banks in which the electronic subscription application was submitted. In the event any of the Subscribers do not comply with the prospectus, especially in relation to the electronic subscription, neither the ADX, the Selling Shareholder, the Company, the Board, Emirates Islamic Bank PJSC shall in anyway be liable for the use of the electronic subscription facility by the customer of the bank or the Subscribers, the debiting of the customer account of the Receiving Banks, in respect of all and any losses or damages suffered, directly or indirectly as a result of the electronic subscription facility.

Abu Dhabi Commercial Bank E-Subscription

Steps in subscription process: Step # 1 ADCB customers to visit the https://www.adcb.com/Lulu and click IPO Subscription Link Step # 2 Complete login authentication (Customer ID, Mobile Number and OTP) Step # 3 Enter NIN Number Step # 4 Select Broker, Enter Subscription Amount, Select Account and Submit.

Mashreq Bank E-Subscription

Mashreq's Digital Journey will offer the functionality to existing Mashreq customers to digitally submit their IPO subscription requests, generate NINs with ADX & open brokerage account with Mashreq Securities real-time through one seamless journey via their Mashreq Mobile App. Eligible clients can also apply for leverage through the same digital journey. Non-Mashreq customers can avail the above by first opening their Mashreq account instantly through the Mashreq Mobile App. For any further queries, kindly contact us on +971 4 424 4457

Emirates NBD E-Subscription

Emirates NBD account holders can subscribe via online and mobile banking as well as through ATMs. Eligible persons can access Emirates NBD ATMs using their debit card, online or mobile banking using the relevant username and password (as is customary with these electronic banking channels). This is considered sufficient for identification purposes and therefore the supporting documentation for the subscription application elsewhere in the Prospectus will not apply to electronic applications. Subscribers who do not have an account with Emirates NBD, whether in the UAE or abroad, can subscribe through the dedicated subscription website https://IPO.EmiratesNBD.com and pay through online banking via the UAE Central Bank's Payment Gateway Service (PGS) or through a Central Bank of the UAE or SWIFT transfer. In case of any issues or for support, please contact Emirates NBD's dedicated team through the call center 800 ENBD IPO (800 3623 476)

Important dates relevant to the method of payment of the subscription amounts

- Subscription amounts paid by way of cheque must be submitted by 1:00pm on 2 November 2024 (2 working days prior to the closing date).
- Subscription amounts paid by way of UAEPGS, FTS and SWIFT, ATM, Internet Banking, Mobile Application & Website must be submitted by 1:00 pm on 4 November 2024 (1 working day prior to the closing date).
- Subscription applications received through ATM, Internet Banking, Mobile Application & Website must be made before / by 1:00 pm on 5 November 2024 (on the closing date).

Documents accompanying Subscription Applications

Subscribers shall submit the following documents along with their subscription application forms:

For individuals who are UAE or GCC nationals or nationals of any other country:

- The NIN (National Investor Number)
- the original and a copy of a valid passport or Emirates identity card; and
- in case the signatory is different from the Subscriber;
- the duly notarized power of attorney held by that signatory or a certified copy by UAE-regulated persons/bodies, such as a notary public, or as otherwise duly regulated in the country;
- the original passport or Emirates ID of the signatory for verification of signature and a copy of the original passport or Emirates ID; and
- a copy of the passport or Emirates ID of the Subscriber for verification of signature; or
- In case the signatory is a guardian of a minor, the following will be submitted:
 - original and copy of the guardian's passport or Emirates ID for verification of signature;
 - original and copy of the minor's passport; and
 - if the guardian is appointed by the court, original and copy of the guardianship deed attested by the court and other competent authorities (e.g. notary public).

For corporate bodies including banks, financial institutions, investment funds and other companies and establishments:

UAE registered corporate bodies:

- the original and a copy of a trade license or commercial registration for verification or a certified copy by one of the following UAE-regulated persons/bodies; a notary public or as otherwise duly regulated in the country;
- the original and a copy of the document that authorizes the signatory to sign on behalf of the subscriber and to represent the Subscriber, to submit the application, and to accept the terms and conditions stipulated in the Prospectus and in the subscription form;
- NIN details; and