

Lulu Retail Strengthens Footprint in the UAE with Opening of New Yas Acres Express Store on Yas Island, Abu Dhabi

- New Yas Acres Express store further strengthens Lulu Retail's presence in its home market with the Company now operating a total of 107 stores across the UAE, up from 102 at the end of 2023.
- The new store follows the opening of 12 new stores in the 9M 2024 period and a further seven stores opened post-period end, taking Lulu's total stores to 248.

Abu Dhabi, UAE – 21 December 2024: Lulu Retail ("Lulu" or the "Company"), the largest and fastest growing pan-GCC full line retailer, today announces the opening of its new Yas Acres Express store on Yas Island, in Lulu's home market of the UAE. The Yas Acres store is Lulu's 41st store in Abu Dhabi and 107th store in the UAE.

The new c.260 square meters Yas Acres Express store offers a range of products across multiple categories, including grocery, fresh produce and snacks, and will meet everyday shopping needs alongside a fast and convenient checkout process.

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About Lulu Retail:

Founded in 1974, Lulu Retail, together with its subsidiaries, is the largest pan-GCC full-line retailer by selling space, sales and number of stores, operating 248 hypermarket, express and mini-market stores across the six GCC countries. The Group also operates a growing e-commerce presence through its mobile app, webstore and partner channels. To serve more than 600,000 shoppers from 130 nationalities every day, the Group sources products from 85 countries, enabled by an on-the-ground sourcing presence in 19 countries. The Group's strong brand recognition and trust among consumers in the GCC is enabling the growth of its existing stores, expansion of its store network and elevated loyalty across its customer base.

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